

Dax Outlook 2016 W02

The year started very bearish with a big fall in the chinese stockmarket which dragged down the Dax as well. It lost 8.3% since the start of 2016.

The MACD is bearish, the RSI fell to 32.92 and the VDAX increased to 27.81.

After the fall below 10'480 the Dax is in a bear market with the next supports at 9'750 and 9'600 from these levels it could turn around this week.

Support: 9'750, 9'600, 9'360, 9'214, 9'000, 8'903

Resistance: 9'850, 9'930, 10'000, 10'150, 10'320, 10'570, 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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