

# Dax Outlook 2016 W10

Last week the Dax rose strongly after pushing above the 9'600 level and traded for a sort time above the 9'850 resistance level.

The MACD is bullish, the RSI rose to 58,2 and the VDAX down to 21.77.

Although the Dax formed a Doji last Friday, there is a good chance of continuing the recovery if the 9'600 level holds. Expectations of the ECB continuing and even increasing the money supply could help to the upside. Alternatively below 9'600 we could quickly see the 9'000 again...

Support: 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 9'850, 9'930, 10'000, 10'150, 10'320, 10'570, 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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