

Dax Outlook 2016 W24

The Dax fell a bit further and reached a low of 9'430 before recovering to 9'631 on Friday.

The MACD is bearish, the RSI fell to 38,44 and the VDAX rose to 30,90.

It will be interesting to see what happens next week. The Dax is strongly oversold and it could continue to recover up to around 9'800 in the coming week. Nevertheless the Brexit fears will continue to set the direction.

Support: 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 9'750, 9'850, 9'930, 10'100, 10'150, 10'320, 10'570, 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

Disclaimer

