

Dax Outlook 2016 W35

The Dax fell below the moving average and closed the week at 10'587 points.

The MACD is bearish, the RSI fell to 57.51 and the VDAX is at 18.98.

The Feds speech sounded a bit more towards an increase in interest rates last week. This could lead at first to a correction in the stock market but then to a stronger USD and better profits for German companies selling in the US. If the 10'490 holds in the Dax the upward trend should continue and another test of 10'800 could be ahead.

Support: 10'570, 10'380, 10'320, 10'150, 10'100, 9'930, 9'850, 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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