

# Dax Outlook 2017 W31

The Dax recovered for 2 days from the lower Bollinger Band before falling back to it on lower levels.

The MACD is bearish, the RSI is at 34,25 and the VDAX-NEW is at 13,99.

The next support is in the 11'800 to 12'000 area, where also the 200-Day SMA currently is. A drop to there is possible but this would increase chances of a recovery to around 12'500 afterwards. (if the 11'800 is not broken to the downside)

Support: 12'000, 11'800, 11'600, 11'400, 11'380, 11'286, 11'200, 11'000, 10'800, 10'570, 10'380, 10'320, 10'150, 10'100, 9'930, 9'850, 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 12'200, 12'300, 12'400, 12'600, 12'850, 13'500, 14'000, 14'500

Disclaimer

