

Dax Outlook 2017 W37

The Dax followed pretty much the drawn out path in the last week. Finding support at the 200-day SMA around 12'066 before rising to the upper Bollinger Band.

The MACD is bullish, the RSI rose to 56,72 and the VDAX-NEW rose to 15,29

The support is in the 12'100 area, where also the 200-Day SMA currently is. The Dax would still need to surpass 12'300 to come back into bullish territory. Unfortunately closing the week at 12'303 is not a clear sign of the Dax having surpassed this resistance. Therefore in the coming week should be "decision time". Breaking through the 12'300 could lead to a stronger upmove.

Support: 12'000, 11'800, 11'600, 11'400, 11'380, 11'286, 11'200, 11'000, 10'800, 10'570, 10'380, 10'320, 10'150, 10'100, 9'930, 9'850, 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 12'300, 12'400, 12'600, 12'850, 13'500, 14'000, 14'500

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