

Dax Outlook Week 09

Instead of going down and then recovering, the Dax decided to go up first then retrace and then recover again.

The VDAX eased further to 20.83, RSI is in the neutral zone and the MACD still in bearish territory.

A prognosis for week 09 seems currently difficult for me. The Dax is still in an upward trend but I am not very positive on the overall economic situation. I would therefore see the dax moving sideways and maybe retracing a bit with a high of 7000 and a low of 6600 during next week.

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