

Dax Outlook Week 50

In week 49 the Dax even rose further and closed the week around 7'517 points.

The VDax rose to 14.26, the MACD is very bullish and the RSI is now overbought.

I still think this rally is not justified but was proven otherwise last week. The Dax broke through the resistance at 7'400 and just made a 100 points on top of it.

During week 50 I would expect some correction of this strong upmove although this has currently not been indicated. We will see...

Disclaimer

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